

2020 Federal Income Tax Rates for Individuals

Unmarried Individuals

If Taxable Income Is Over	But Not Over	The Tax Is	Plus	Of the Amount Over
\$ 0	\$ 9,875	\$ 0	10%	\$ 0
9,875	40,125	987.50	12%	9,875
40,125	85,525	4,617.50	22%	40,125
85,525	163,300	14,605.50	24%	85,525
163,300	207,350	33,271.50	32%	163,300
207,350	518,400	47,367.50	35%	207,350
518,400	-----	156,235.00	37%	518,400

Standard Deduction: \$12,400 (\$14,050 if age 65 or older)

Child Tax Credit: \$2,000 for each child under age 17; begins to phase out for unmarried taxpayers with adjusted gross income in excess of \$200,000

Dependent Tax Credit: \$500 for each non-child dependent; begins to phase out for unmarried taxpayers with adjusted gross income in excess of \$200,000

Married/Joint Returns and Surviving Spouses

If Taxable Income Is Over	But Not Over	The Tax Is	Plus	Of the Amount Over
\$ 0	\$ 19,750	\$ 0	10%	\$ 0
19,750	80,250	1,975.00	12%	19,750
80,250	171,050	9,235.00	22%	80,250
171,050	326,600	29,211.00	24%	171,050
326,600	414,700	66,543.00	32%	326,600
414,700	622,050	94,735.00	35%	414,700
622,050	-----	167,307.50	37%	622,050

Standard Deduction: \$24,800 (\$26,100 if one spouse is age 65 or older; \$27,400 if both are)

Child Tax Credit: \$2,000 for each child under age 17; begins to phase out for married/joint return and surviving spouse taxpayers with adjusted gross income in excess of \$400,000

Dependent Tax Credit: \$500 for each non-child dependent; begins to phase out for married/joint return and surviving spouse taxpayers with adjusted gross income in excess of \$400,000

Heads of Households

If Taxable Income Is Over	But Not Over	The Tax Is	Plus	Of the Amount Over
\$ 0	\$ 14,100	\$ 0	10%	\$ 0
14,100	53,700	1,410.00	12%	14,100
53,700	85,500	6,162.00	22%	53,700
85,500	163,300	13,158.00	24%	85,500
163,300	207,350	31,830.00	32%	163,300
207,350	518,400	45,926.00	35%	207,350
518,400	-----	154,793.50	37%	518,400

Standard Deduction: \$18,650 (\$20,300 if age 65 or older)

Child Tax Credit: \$2,000 for each child under age 17; begins to phase out for head-of-household taxpayers with adjusted gross income in excess of \$200,000

Dependent Tax Credit: \$500 for each non-child dependent; begins to phase out for head-of-household taxpayers with adjusted gross income in excess of \$200,000