

Present Value of \$1 (5% - 8%)

What \$1.00 Payable in the Future Is Worth Today

Years in Future	5%	6%	7%	8%
1	.95238	.94340	.93458	.92593
2	.90703	.89000	.87344	.85734
3	.86384	.83962	.81630	.79383
4	.82270	.79209	.76290	.73503
5	.78353	.74726	.71299	.68058
6	.74622	.70496	.66634	.63017
7	.71068	.66506	.62275	.58349
8	.67684	.62741	.58201	.54027
9	.64461	.59190	.54393	.50025
10	.61391	.55839	.50835	.46319
11	.58468	.52679	.47509	.42888
12	.55684	.49697	.44401	.39711
13	.53032	.46884	.41496	.36770
14	.50507	.44230	.38782	.34046
15	.48102	.41727	.36245	.31524
16	.45811	.39365	.33873	.29189
17	.43630	.37136	.31657	.27027
18	.41552	.35034	.29586	.25025
19	.39573	.33051	.27651	.23171
20	.37689	.31180	.25842	.21455
21	.35894	.29416	.24151	.19866
22	.34185	.27751	.22571	.18394
23	.32557	.26180	.21095	.17032
24	.31007	.24698	.19715	.15770
25	.29530	.23300	.18425	.14602
26	.28124	.21981	.17220	.13520
27	.26785	.20737	.16093	.12519
28	.25509	.19563	.15040	.11591
29	.24295	.18456	.14056	.10733
30	.23138	.17411	.13137	.09938
31	.22036	.16425	.12277	.09202
32	.20987	.15496	.11474	.08520
33	.19987	.14619	.10723	.07889
34	.19035	.13791	.10022	.07305
35	.18129	.13011	.09366	.06763
36	.17266	.12274	.08754	.06262
37	.16444	.11579	.08181	.05799
38	.15661	.10924	.07646	.05369
39	.14915	.10306	.07146	.04971
40	.14205	.09722	.06678	.04603